



GULF INTERNATIONAL MINERALS LTD

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2011.04.26 Press release: Gulf announces sale of subsidiary

Gulf International Minerals Limited (Gulf) is pleased to announce that following the General Meetings of the shareholders of Gulf and Central Asian Minerals and Resources Plc (CAMAR) on 21 April 2011 the resolutions put to both sets of shareholders were passed. The resolutions in question were for the sale by Gulf and the purchase by CAMAR in exchange for shares in CAMAR of Gulf's subsidiary's (Gulf UK) 49% interest in Aprelevka.

Gulf now owns a 42% holding in CAMAR together with other interests in Canada referred to as the Inel and the Newmont Lake Claims. Gulf will now be looking at the possibility of listing on the TSX Venture exchange later this year or the early part of 2012.